

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
April 30, 2018**

**SUMMARY**

This financial report for the month of April indicates that the Board of Education spent approximately \$7.3M; \$3.8M on salaries; \$2.3M on employee benefits (includes our final deposit of \$2.2M to the self-insurance fund), with the balance of \$1.2M for all other objects.

The overall projected balance is improving while a few accounts are experiencing additional financial stress. All of the salary accounts look good with increasing balances as we move to the end of the school year. This trend will certainly continue as we have two less student days, which will result in additional savings related to not having to incur expenses for such. Overall, in salaries, there is an additional \$40,000 available over the prior month's projection.

Employee Benefits reflect an additional \$7,000 while Professional Services will require another \$18,000 due to legal, negotiations, and student evaluations.

Purchased Property Services is essentially the same with an uptick in building emergency repairs, while school equipment repairs, is expected to provide an equal amount of offset.

The negative balance of last month in Other Purchased Services has gone down by approximately \$45,000 due to two less days of student transportation. The balance of the current shortage is attributable to our out-of-district special education tuition costs.

Supplies, Property, and Miscellaneous are essentially the same as last month with the possibility of increasing balances toward the end of the year.

There has been no further information on what the level of excess cost reimbursement will be, but we should know that by the end of this month when the revenue is scheduled to arrive. The current estimate in the 'Offsetting Revenue' schedule is at 74.51%. Any slight reduction should be able to be covered with the expenditure balance currently available.

It is my intent to recommend that whatever balance remains be considered as an amount available for the Boards 'Non-Lapsing' account. This will be included on the May financial report once the Excess Cost Grant is received.

On the Revenue statement we have received additional tuition income, and overall, have exceeded our budgeted estimate.

Ron Bienkowski  
Director of Business  
May 10, 2018

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year. However, with reduced enrollment and ridership the grant will end up being \$44,200.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - APRIL 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 47,100,431	\$ 34,200,111	\$ 12,419,457	\$ 480,863	\$ 200,504	\$ 280,359
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,639,582	\$ 11,184,523	\$ -	\$ 455,059	\$ 426,184	\$ 28,875
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 601,173	\$ 171,544	\$ 90,404	\$ 125,597	\$ (35,193)
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,598,692	\$ 157,260	\$ 121,870	\$ 124,187	\$ (2,317)
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 7,340,334	\$ 1,471,194	\$ (151,046)	\$ 112,676	\$ (263,722)
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 2,535,339	\$ 170,588	\$ 867,806	\$ 799,180	\$ 68,626
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 455,636	\$ 93,116	\$ 8,098	\$ 8,098	\$ (0)
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 58,057	\$ 1,024	\$ 9,574	\$ 7,430	\$ 2,144
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 57,973,864	\$ 14,484,183	\$ 1,882,627	\$ 1,803,856	\$ 78,771
<b>TRANSFER NON-LAPSING</b>		\$ 97,942									
<b>GRAND TOTAL</b>		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 57,973,864	\$ 14,484,183	\$ 1,882,627	\$ 1,803,856	\$ 78,771

(Audited)

*Additional Appropriation to Operating Budget - Special Education 11/15/17* \$ 1,031,481

*Additional Transfer to Operating Budget - ASSO Program 1/3/18* \$ 313,236

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ 56,863		\$ 3,563,665	\$ 2,956,270	\$ 610,643	\$ (3,248)	\$ 16,881	\$ (20,129)
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ (75,566)		\$ 30,325,149	\$ 21,060,712	\$ 9,185,827	\$ 78,610	\$ 24,013	\$ 54,597
	Early Retirement	\$ 84,500	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)		\$ 89,832	\$ 79,068	\$ 9,941	\$ 823	\$ 823	\$ (0)
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -		\$ 256,604	\$ 92,730	\$ 45,387	\$ 118,487	\$ 26,987	\$ 91,500
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)		\$ 649,520	\$ 452,576	\$ 81,775	\$ 115,169	\$ 96,817	\$ 18,352
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -		\$ 579,338	\$ 576,767	\$ -	\$ 2,571	\$ 2,571	\$ 0
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -		\$ 178,469	\$ 130,551	\$ 37,300	\$ 10,618	\$ 9,176	\$ 1,442
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,856,526</b>	<b>\$ 35,718,026</b>	<b>\$ (43,449)</b>	<b>\$ -</b>	<b>\$ 35,674,577</b>	<b>\$ 25,380,674</b>	<b>\$ 9,970,874</b>	<b>\$ 323,029</b>	<b>\$ 177,268</b>	<b>\$ 145,762</b>
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ (13,329)		\$ 778,266	\$ 615,536	\$ 121,717	\$ 41,013	\$ -	\$ 41,013
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (14,618)		\$ 2,179,086	\$ 1,722,563	\$ 450,955	\$ 5,568	\$ 7,068	\$ (1,500)
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 117,990		\$ 2,445,677	\$ 1,830,670	\$ 612,558	\$ 2,450	\$ 2,730	\$ (280)
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767		\$ 740,597	\$ 511,359	\$ 206,628	\$ 22,609	\$ 21,659	\$ 950
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964		\$ 3,030,953	\$ 2,447,633	\$ 588,567	\$ (5,247)	\$ -	\$ (5,247)
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (45,092)		\$ 26,700	\$ 19,085	\$ 7,490	\$ 125	\$ -	\$ 125
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (5,394)		\$ 198,774	\$ 125,680	\$ 60,170	\$ 12,924	\$ (49,015)	\$ 61,939
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ (6,104)		\$ 1,113,749	\$ 818,636	\$ 275,064	\$ 20,050	\$ 1,346	\$ 18,704
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)		\$ 583,473	\$ 437,412	\$ 125,302	\$ 20,760	\$ 2,032	\$ 18,728
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937		\$ 105,289	\$ 72,905	\$ 133	\$ 32,251	\$ 17,254	\$ 14,997
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -		\$ 191,290	\$ 186,757	\$ -	\$ 4,533	\$ 19,331	\$ (14,798)
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ (4,000)		\$ 32,000	\$ 31,201	\$ -	\$ 799	\$ 832	\$ (33)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,696,384</b>	<b>\$ 11,101,429</b>	<b>\$ 33,449</b>	<b>\$ -</b>	<b>\$ 11,425,854</b>	<b>\$ 8,819,437</b>	<b>\$ 2,448,584</b>	<b>\$ 157,833</b>	<b>\$ 23,237</b>	<b>\$ 134,597</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,552,910</b>	<b>\$ 46,819,455</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ 47,100,431</b>	<b>\$ 34,200,111</b>	<b>\$ 12,419,457</b>	<b>\$ 480,863</b>	<b>\$ 200,504</b>	<b>\$ 280,359</b>

## NEWTOWN BOARD OF EDUCATION

## 2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 8,820,965	\$ -	\$ 14,517	\$ 12,646	\$ 1,871	
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 70,683	\$ -	\$ 15,646	\$ 14,528	\$ 1,118	
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,463,453	\$ 1,100,471	\$ -	\$ 362,982	\$ 355,482	\$ 7,500	
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 662,888	\$ 662,311	\$ -	\$ 577	\$ 13,988	\$ (13,411)	
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ 87,000	\$ 31,592	\$ -	\$ 55,408	\$ 29,540	\$ 25,868	
	Workers Compensation	\$ 502,885	\$ 517,430	\$ (13,000)	\$ 504,430	\$ 498,501	\$ -	\$ 5,929	\$ -	\$ 5,929	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,471,657</b>	<b>\$ 11,630,322</b>	<b>\$ (13,000)</b>	<b>\$ -</b>	<b>\$ 11,639,582</b>	<b>\$ 11,184,523</b>	<b>\$ -</b>	<b>\$ 455,059</b>	<b>\$ 426,184</b>	<b>\$ 28,875</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 614,472	\$ 466,744	\$ 121,000	\$ 26,728	\$ 101,921	\$ (75,193)	
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ 248,649	\$ 134,429	\$ 50,544	\$ 63,676	\$ 23,676	\$ 40,000	
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 768,820</b>	<b>\$ 863,121</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 863,121</b>	<b>\$ 601,173</b>	<b>\$ 171,544</b>	<b>\$ 90,404</b>	<b>\$ 125,597</b>	<b>\$ (35,193)</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ 713,100	\$ 642,828	\$ 48,945	\$ 21,326	\$ 18,673	\$ 2,654	
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 127,464	\$ 103,935	\$ -	\$ 23,529	\$ 35,214	\$ (11,685)	
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 460,850	\$ 381,366	\$ 73,497	\$ 5,987	\$ 32,200	\$ (26,213)	
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ 279,712	\$ 185,683	\$ 29,406	\$ 64,623	\$ 36,500	\$ 28,123	
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ 272,923	\$ 261,106	\$ 5,412	\$ 6,405	\$ 1,600	\$ 4,805	
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -	
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,349,864</b>	<b>\$ 1,877,822</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,877,822</b>	<b>\$ 1,598,692</b>	<b>\$ 157,260</b>	<b>\$ 121,870</b>	<b>\$ 124,187</b>	<b>\$ (2,317)</b>

## NEWTOWN BOARD OF EDUCATION

## 2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000	\$ 585,152	\$ 449,945	\$ 68,486	\$ 66,721	\$ 56,800	\$ 9,921
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -	\$ 4,212,681	\$ 3,244,892	\$ 642,239	\$ 325,551	\$ 252,841	\$ 72,710
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ 13,000	\$ 412,012	\$ 410,691	\$ -	\$ 1,321	\$ -	\$ 1,321
	Communications	\$ 143,318	\$ 155,694	\$ -	\$ 155,694	\$ 126,084	\$ 23,149	\$ 6,461	\$ 4,741	\$ 1,720
	Printing Services	\$ 32,951	\$ 35,293	\$ -	\$ 35,293	\$ 13,467	\$ 11,439	\$ 10,387	\$ 7,000	\$ 3,387
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -	\$ 3,046,252	\$ 2,918,007	\$ 706,494	\$ (578,249)	\$ (224,706)	\$ (353,543)
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -	\$ 213,397	\$ 177,247	\$ 19,388	\$ 16,762	\$ 16,000	\$ 762
	<b>SUBTOTAL OTHER PURCHASED S</b>	<b>\$ 8,656,242</b>	<b>\$ 7,606,000</b>	<b>\$ 23,000</b>	<b>\$ 8,660,481</b>	<b>\$ 7,340,334</b>	<b>\$ 1,471,194</b>	<b>\$ (151,046)</b>	<b>\$ 112,676</b>	<b>\$ (263,722)</b>
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -	\$ 777,524	\$ 570,209	\$ 49,661	\$ 157,654	\$ 149,000	\$ 8,654
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -	\$ 156,753	\$ 66,597	\$ 31,154	\$ 59,002	\$ 56,000	\$ 3,002
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -	\$ 411,000	\$ 239,625	\$ 21,028	\$ 150,347	\$ 144,447	\$ 5,900
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -	\$ 1,318,911	\$ 951,890	\$ -	\$ 367,021	\$ 362,978	\$ 4,043
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -	\$ 390,800	\$ 226,249	\$ -	\$ 164,551	\$ 75,952	\$ 88,599
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -	\$ 278,980	\$ 289,708	\$ -	\$ (10,728)	\$ 6,350	\$ (17,078)
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -	\$ 213,742	\$ 171,829	\$ 66,408	\$ (24,495)	\$ -	\$ (24,495)
	Textbooks	\$ 342,002	\$ 26,022	\$ -	\$ 26,022	\$ 19,231	\$ 2,338	\$ 4,453	\$ 4,453	\$ -
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,832,662</b>	<b>\$ 3,573,732</b>	<b>\$ -</b>	<b>\$ 3,573,732</b>	<b>\$ 2,535,339</b>	<b>\$ 170,588</b>	<b>\$ 867,806</b>	<b>\$ 799,180</b>	<b>\$ 68,626</b>

NEWTOWN BOARD OF EDUCATION  
2017-18 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING - APRIL 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 450,701	\$ 88,852	\$ 8,098	\$ 8,098	\$ (0)	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 4,936	\$ 4,264	\$ -	\$ -	\$ -	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 874,846</b>	<b>\$ 556,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 556,850</b>	<b>\$ 455,636</b>	<b>\$ 93,116</b>	<b>\$ 8,098</b>	<b>\$ 8,098</b>	<b>\$ (0)</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 58,057	\$ 1,024	\$ 9,574	\$ 7,430	\$ 2,144	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,122</b>	<b>\$ 68,655</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,655</b>	<b>\$ 58,057</b>	<b>\$ 1,024</b>	<b>\$ 9,574</b>	<b>\$ 7,430</b>	<b>\$ 2,144</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 73,567,123</b>	<b>\$ 72,995,957</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,340,674</b>	<b>\$ 57,973,864</b>	<b>\$ 14,484,183</b>	<b>\$ 1,882,627</b>	<b>\$ 1,803,856</b>	<b>\$ 78,771</b>

(Audited)



NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	APPROVED BUDGET	YTD TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
-------------	------------------	----------------------	-----------------	---------------------------	-------------------	----------------	-----------------	----------	---------	-------------------------	-------------------

<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>		2017-18 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$30,800	\$32,822	(\$2,022)	106.56%
<u>HIGH SCHOOL FEES</u>					
PAY FOR PARTICIPATION IN SPORTS		\$7,370	\$7,370	\$0	100.00%
PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT		\$8,000	\$8,000	\$0	100.00%
		\$35,370	\$35,370	\$0	100.00%
MISCELLANEOUS FEES		\$4,000	\$9,969	(\$5,969)	249.21%
<u>TOTAL SCHOOL GENERATED FEES</u>		\$70,170	\$78,160	(\$7,990)	111.39%

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2018

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	3rd ESTIMATED	FEB RECEIVED	MAY EXPECTED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,532)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,411)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ (1,422,798)	\$ (1,421,958)	\$ (1,119,185)	\$ (302,773)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ (1,525,477)	\$ (1,492,136)	\$ (1,174,420)	\$ (317,716)
<b>100</b>	<b>SALARIES</b>								
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ (4,732)	\$ (4,605)	\$ (3,980)	\$ (3,133)	\$ (847)
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ (44,082)	\$ (42,903)	\$ (40,787)	\$ (32,102)	\$ (8,685)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,532)
	<b>SUBTOTAL SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,532)
<b>200</b>	<b>EMPLOYEE BENEFITS</b>								
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - APRIL 30, 2018

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	3rd ESTIMATED	FEB RECEIVED	MAY EXPECTED
300	<b>PROFESSIONAL SERVICES</b>								
	Professional Services	\$ (10,490)		\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,411)
	Professional Educational Ser.	\$ -		\$ -		\$ -	\$ -		
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (10,490)</b>	<b>\$ -</b>	<b>\$ (10,490)</b>	<b>\$ (56,686)</b>	<b>\$ (55,171)</b>	<b>\$ (25,411)</b>	<b>\$ (20,000)</b>	<b>\$ (5,411)</b>
400	<b>PURCHASED PROPERTY SVCS</b>								
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
500	<b>OTHER PURCHASED SERVICES</b>								
	Contracted Services	\$ -		\$ -		\$ -	\$ -		
	Transportation Services	\$ (311,657)		\$ (311,657)	\$ (334,335)	\$ (320,555)	\$ (316,857)	\$ (249,390)	\$ (67,467)
	Insurance - Property & Liability	\$ -		\$ -		\$ -	\$ -		
	Communications	\$ -		\$ -		\$ -	\$ -		
	Printing Services	\$ -		\$ -		\$ -	\$ -		
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ (1,135,151)	\$ (1,102,243)	\$ (1,105,101)	\$ (869,795)	\$ (235,306)
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -	\$ -		
	<b>SUBTOTAL OTHER PURCHASED SI</b>	<b>\$ (2,365,717)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,334,236)</b>	<b>\$ (1,469,486)</b>	<b>\$ (1,422,798)</b>	<b>\$ (1,421,958)</b>	<b>\$ (1,119,185)</b>	<b>\$ (302,773)</b>
600	<b>SUPPLIES</b>								
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
700	<b>PROPERTY</b>								
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
800	<b>MISCELLANEOUS</b>								
	Memberships								
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (2,405,508)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,374,027)</b>	<b>\$ (1,574,986)</b>	<b>\$ (1,525,477)</b>	<b>\$ (1,492,136)</b>	<b>\$ (1,174,420)</b>	<b>\$ (317,716)</b>

Difference LC Reappropriation 11/15/17 \$ (1,031,481)

Difference, Reappropriation to First Estimate \$ (200,959)

Difference, Reappropriation to Second Estimate \$ (151,450)

Difference, Reappropriation to Third Estimate \$ (118,109)

Excess Cost and Agency placement Grants are budgeted at 75%.

The 3rd Anticipated is at 74.51% on eligible expenditures for this year. State advising districts to plan on 73%.